

NEWS >>>

First Tellurium Announces Debt Settlement

Vancouver, BC, Canada, July 22, 2026 – Vancouver, BC – First Tellurium Corp. (CSE: FTEL, OTC: FSTTF) ("First Tellurium" or the "Company") announces it has negotiated a debt settlement with an arm's length creditor pursuant to which it will settle aggregate debt of \$300,000 in consideration for which it will issue 1,500,000 common shares at a deemed price of \$0.20 per share. All shares issued in connection with this debt settlement will have a hold period expiring 4 months and 1 day after their date of issuance, in accordance with the policies of the CSE and applicable securities laws.

About First Tellurium Corp.

First Tellurium's unique business model is to generate revenue and value through the development of tellurium-based technologies as well as mineral discovery, project development, and project generation.

First Tellurium is listed on the Canadian Securities Exchange under the symbol "FTEL" and on the OTC under the symbol "FSTTF". Further information about FTEL and its projects can be found at www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

"Tyrone Docherty"

Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.