FIRST TELLURIUM
Essential Metals for a Sustainable Future

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CSE: **FTEL**
Frankfurt: **G1J.F**
OTC: **FSTTF**

NEWS >>>

First Tellurium Announces Debt Settlement

Vancouver, BC, Canada, July 23, 2026 – Vancouver, BC – First Tellurium Corp. (CSE: FTEL, OTC: FSTTF) ("First Tellurium" or the "Company") announces it has negotiated a debt settlement with an arm's length creditor pursuant to which it will settle aggregate debt of $218,236.97 in consideration for which it will issue 1,091,184 common shares at a deemed price of $0.20 per share. All shares issued in connection with this debt settlement will have a hold period expiring 4 months and 1 day after their date of issuance, in accordance with the policies of the CSE and applicable securities laws.

About First Tellurium Corp.

First Tellurium's unique business model is to generate revenue and value through the development of tellurium-based technologies as well as mineral discovery, project development, and project generation.

First Tellurium is listed on the Canadian Securities Exchange under the symbol "FTEL" and on the OTC under the symbol "FSTTF". Further information about FTEL and its projects can be found at www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

"Tyrone Docherty"
Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.