



ELEMENT79 GOLD CORP. AND SYNERGY METALS CORP. ANNOUNCE FILING OF CSE LISTING STATEMENT

VANCOUVER, BC / THENEWSWIRE / August 21, 2026 – Element79 Gold Corp. (CSE: ELEM) (OTC: ELMGF) (FSE: 7YS) (“Element79”, or the “Company”) and Synergy Metals Corp. (“Synergy”) are pleased to announce that Synergy has filed a listing statement dated August 20, 2026 (the “**Listing Statement**”), in connection with Element79’s previously announced proposed arrangement transaction involving Element79 and Synergy (the “**Arrangement**”) and Synergy’s previously announced proposed merger transaction with 1425957 B.C. Ltd. (the “**Amalgamation**”, and together with the Arrangement, the “**Transactions**”, in accordance with the policies of the Canadian Securities Exchange (the “**CSE**”).

Subject to the satisfaction of customary conditions, the Transactions are expected to close later this month. Upon closing of the Transactions, it is expected that the common shares of Synergy will be listed on the CSE. E79 previously received securityholder approval of the Arrangement at its securityholder meeting held on July 3, 2026, and was granted the final order from the Supreme Court of British Columbia approving the Arrangement on July 10, 2026. The Listing Statement is available under Synergy’s profile on SEDAR+ (www.sedarplus.ca) and on Synergy’s CSE profile page.

Synergy has also filed on SEDAR+ the technical report supporting the Transactions entitled “*Technical Report on the Dale Property, Porcupine Mining District, Dale Township, Ontario, Canada*” prepared by SGS Geological Services with a report date of June 16, 2026 and an effective date of April 13, 2026 (the “**Technical Report**”).

Readers are encouraged to review the Listing Statement and the Technical Report for additional information regarding the Transactions.

About Element79

Element79 Gold Corp is a mining company focused on the exploration and development of its portfolio of high-potential gold projects. The Company’s focus is its Nevada portfolio, anchored by the Gold Mountain and Elephant Projects, both located in the world-class Battle Mountain Trend.

For further details on this announcement and the Company’s projects, please visit www.element79.gold

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About Synergy

Synergy Metals Corp. is a mining company focusing on the development of its keystone project, the Dale Property, located in one of Canada's most prospective mineral districts. Our vision is to build a focused and technically strong exploration company anchored by high-quality assets in proven mining districts.

For more information, please visit www.synergymetalscorp.com

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Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

This press contains "forward-looking information" and "forward-looking statements" under applicable securities laws (collectively, "forward-looking statements"). These statements relate to future events or the Company's or Synergy's future performance, business prospects or opportunities that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management made considering management's experience and perception of historical trends, current conditions and expected future developments. Forward-looking statements include, but are not limited to, statements with respect to: the completion of the Transactions and the listing of the common shares of Synergy on the CSE. Assumptions may prove to be incorrect and actual results may differ materially from those anticipated. Consequently, forward-looking statements cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements".

Forward-looking information is, by its nature, subject to numerous risks and uncertainties, some of which are beyond the Company's and Synergy's control. The forward-looking information contained in this news release is based on certain expectations and assumptions made by the Company and Synergy, including expectations and assumptions concerning the completion of the Transactions, the receipt, in a timely manner, of the satisfaction of other conditions to closing and the listing of the common shares of Synergy on the CSE.

Forward-looking information is subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this news release. The key risks and uncertainties include, but are not limited to: general global economic, market and business conditions; failure to satisfy the conditions to the completion of the Transactions or to obtain any required approvals in a timely manner; the possibility that the Transactions may be terminated in certain circumstances; and other factors, many of which are beyond the control of the Company and/or Synergy. The anticipated timeline for completion of the Transactions may change for a number of reasons, including the need for additional time to satisfy the conditions to the completion of the Transactions. As a result of the foregoing, readers should not place undue reliance on the forward-looking information contained in this news release concerning the timing of the Transactions or whether the Transactions will be completed.