

Element79 Gold Completes Phase One Infrastructure Program at Gold Mountain and Initiates Drill Contractor Selection Process

VANCOUVER, BC – June 22, 2026 – Element79 Gold Corp. (CSE: ELEM) (OTC: ELMGF) (FSE: 7YS0) ("Element79", the "Company") is pleased to announce the successful completion of Phase One field operations at its wholly owned and permitted Gold Mountain Project, located in Nevada's prolific Battle Mountain mining district.

The Phase One program, completed by Pinion Exploration Inc., included rehabilitation and improvement of existing access roads, extension of project road infrastructure, and construction of permitted drill pads designed to support the Company's upcoming exploration drilling campaign. The work was completed pursuant to the Company's previously announced exploration plan and follows the successful renewal of its drilling permit and posting of its reclamation bond.

With site access and drill pad construction now complete, Element79 has commenced the process of soliciting and evaluating bids from qualified drilling contractors for its inaugural Phase One drill program at Gold Mountain.

"The completion of road construction and drill pad development represents a significant milestone for the Gold Mountain Project," stated Michael Smith, President and CEO of Element79 Gold Corp. "The project has now transitioned from permitting and infrastructure preparation into a drill-ready asset. We are actively engaging drilling contractors and look forward to advancing Gold Mountain through its first modern exploration drill campaign."

The planned drill program is designed to test several priority targets identified through the properties NI-43101. Gold Mountain hosts a large intrusive-related gold system with associated copper, molybdenum, silver, lead, and zinc mineralization. Historical drilling and surface work have demonstrated widespread mineralization across the project area, which remains largely untested by modern exploration methods.

The Company anticipates awarding a drilling contract upon completion of the bid review process and will provide further updates regarding drill program timing, scope, and target selection as planning progresses.

Qualified Person

The technical information in this release has been reviewed and approved by Kim Kirkland, Director of Element79 Gold Corp, Fellow of AusIMM #309585, and a "qualified person" as defined by National Instrument 43-101

About Element79 Gold Corp.

Element79 Gold Corp is a mining company focused on the exploration and development of its portfolio of high-potential gold projects. The Company's focus is its Nevada portfolio, anchored by the Gold Mountain and Elephant Projects, both located in the world-class Battle Mountain Trend.

For further details on this announcement and the Company's projects, please visit www.element79.gold

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