



Element79 Announces Received Final Order Approving Previously Announced Plan of Arrangement with Synergy Metals Corp.

VANCOUVER, BC / THENEWSWIRE / July 14, 2026 – Element79 Gold Corp. (CSE: ELEM) (OTC: ELMGF) (FSE: 7YS) ("Element79", or the "Company") is pleased to announce that, further to its press release dated June 11, 2026, it has been granted the final order (the "**Final Order**") from the Supreme Court of British Columbia approving the Company's previously announced plan of arrangement (the "**Arrangement**") with Synergy Metals Corp. ("**Synergy**"). Receipt of the Final Order follows approval of the Arrangement by securityholders of the Company at its special meeting held on July 3, 2026.

Completion of the Arrangement remains subject to the satisfaction of other customary closing conditions. Upon closing of the Arrangement, it is expected that the SpinCo Shares will be listed on the Canadian Securities Exchange (the "**CSE**"). Subject to the satisfaction of waiver of all remaining closing conditions, the Arrangement expected to be completed in July 2026.

Further information concerning the Company, Synergy and the Arrangement can be found in the Company's management information circular dated May 28, 2026 available under the Company's SEDAR+ profile at www.sedarplus.ca.

For further details on this announcement and the Company's projects, please visit www.element79.gold

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Cautionary Note Regarding Forward Looking Statements

This press contains "forward-looking information" and "forward-looking statements" under applicable securities laws (collectively, "forward-looking statements"). These statements relate to future events or the Company's future performance, business prospects or opportunities that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management made considering management's experience and perception of historical trends, current conditions and expected future developments. Forward-looking statements include, but are not limited to, statements with respect to: the timing and completion of the Arrangement and the satisfaction of the other conditions to completing the Arrangement and the listing of SpinCo Shares on the CSE. Assumptions may prove to be incorrect and actual results may differ materially from those anticipated. Consequently, forward-looking statements cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such

as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements".

Forward-looking information is, by its nature, subject to numerous risks and uncertainties, some of which are beyond the Company's control. The forward-looking information contained in this news release is based on certain expectations and assumptions made by the Company, including expectations and assumptions concerning the completion of the Arrangement, the receipt, in a timely manner, of the satisfaction of other conditions to closing and the listing of the SpinCo Shares on the CSE.

Forward-looking information is subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this news release. The key risks and uncertainties include, but are not limited to: general global economic, market and business conditions; failure to satisfy the conditions to the completion of the Arrangement or to obtain any required approvals in a timely manner; the possibility that the Arrangement Agreement may be terminated in certain circumstances; and other factors, many of which are beyond the control of the Company. The anticipated timeline for completion of the Arrangement may change for a number of reasons, including the need for additional time to satisfy the conditions to the completion of the Arrangement. As a result of the foregoing, readers should not place undue reliance on the forward-looking information contained in this news release concerning the timing of the Arrangement or whether the Arrangement will be completed.

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.