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Newfoundland Discovery Closes Private Placement

Toronto, ON, June 10, 2026 –**NEWFOUNDLAND DISCOVERY CORP.** (CSE: NEWD, OTC: NEWDF, FSE: M4K0) ("Newfoundland Discovery" or "the Company") is pleased to announce that, further to its news releases dated April 27, 2026 and May 4, 2026, it has closed the non-brokered private placement for total gross proceeds of $833,424 (the "Offering").

The Company has allotted and issued 6,945,200 units (the "Units") at a price of $0.12 per Unit. Each unit consists of one common share of the Company (the "Shares") and one transferable share purchase warrant (each a "Warrant"), with each Warrant entitling the holder to acquire one additional common share at an exercise price of $0.16 for a period of one (1) year from the closing date.

The Units issued pursuant to the Offering are subject to a four-month and one day hold period from the date of issuance under applicable Canadian securities laws. No finder's fees were paid in connection with the Offering.

The Company intends to use the proceeds of the Offering for potential asset acquisition opportunities and general working capital.

One insider of the Company (the "**Insider**") subscribed for aggregate gross proceeds of $12,000. The issuance of Units to the Insider is considered a related party transaction within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). The Company relied on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that the Insiders participation in the Private Placement did not exceed 25% of the fair market value of the Company's market capitalization. The Company will file a material change report in respect of the related party transaction.

About Newfoundland Discovery Corp.
Newfoundland Discovery Corp. (CSE: NEWD) (USA: NEWDF) (FSE: M4K0) is a Canadian-listed exploration company focused on the identification, evaluation, and development of high-potential mineral assets. The Company actively reviews opportunities across multiple jurisdictions with a focus on precious metals and critical minerals.

On Behalf of the Board of Directors,
NEWFOUNDLAND DISCOVERY CORP.

“Jeremy Prinsen”
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Forward-Looking Statement

This news release may contain certain “forward-looking statements” within the meaning of applicable securities laws. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results, or otherwise.