

**CASCADE COPPER ANNOUNCES UPDATES ON ITS MAIDEN DRILL PROGRAM
AT THE CENTREFIRE COPPER-GOLD PROJECT
NEAR DRYDEN, NW ONTARIO**

For Immediate Release

- Priority Samples submitted for analysis from Hole CF-26-01 containing significant sulphide mineralization at the Main Gossan Zone
- Review of Hole CF-26-02 shows more significant sulphide mineralization

Vancouver, British Columbia – July 7, 2026. Cascade Copper Corp. (CSE: “CASC”/FRA: 910) (“Cascade” or the “Company”) is pleased to announce that it has submitted priority assays from drill hole CF-26-01 from the maiden drilling at its Centrefire Copper-Gold Project, located 40 kilometres from Dryden, Ontario. The first two holes were collared to intersect a high priority copper-gold Volcanogenic Massive Sulphide (VMS) target horizon at varying depths. A recent [Press Release on May 11](#), discusses these priority drill targets.

"I had the pleasure of being at the drill and core shack last week to see the core returned from the first two holes at the Centrefire Project," stated Jeffrey Ackert, President and CEO of Cascade Copper. "Both holes intersected multiple zones of pyrrhotite, magnetite, and chalcopyrite mineralization which seems to correspond well with our geophysical modelling. I was quite impressed to see the abundance of mineralization and alteration in the core from the Main Gossan Zone and I look forward to the assay results."



Figure 1: Selected cut core from Drill Hole CF-26-01 showing pyrrhotite mineralization sent for analysis.



Figure 2: Selected cut core from Drill Hole CF-26-01 showing pyrrhotite with some chalcopyrite mineralization sent for analysis.



Figure 3: Selected cut core from CF-26-02 showing well laminated lithology with massive magnetite and brecciated to net-textured pyrrhotite mineralization



Figure 4: Chalcopyrite and pyrrhotite mineralization from selected core in Hole CF-26-02

"This is quite exciting seeing the core come in from the first holes at the Centrefire Project," stated Shannon Baird, Vice-President of Exploration of Cascade Copper. "We've encountered a significant mineralized "marker horizon" and several other features validating our models and telling us we are in the correct geological environment and timing required for formation of a long-lived multi-episodic VMS system. Seeing the textures, sulphides, and alteration in the core was phenomenal and I am excited to see what comes from stepping out in the next holes."

Project Description

The 2,500-hectare Centrefire Cu-Au Project is located in the Wabigoon Greenstone Belt in Northwestern Ontario, ~40 kilometers northeast of Dryden and ~35 kilometers southwest of Sioux Lookout. It has been minimally explored in the past with 10 short (<75m vertical depth) drill holes, 5 surface trenches, continuous channel sampling over multi-meter intervals and geophysics, both surface and airborne including magnetics and EM surveys. Phelps Dodge explored the area between 1968 and 1970 and discovered several stacked intervals of copper, gold, and nickel mineralization within the majority of drill holes. Recent modern work by Cascade has confirmed surface mineralization, re-interpreted and modelled the EM and magnetic geophysics and defined priority drill targets from this. Note that recent surface sampling has returned values up to 2.86% Cu, 2.84 g/t Au, and 23.5 g/t Ag.

What's Next

Drilling should be completed by the end of this week at the Centrefire Copper-Gold VMS project. Logging of the remaining holes and core cutting continues at site with Cascade's VP of Exploration, Mr. Shannon Baird, overseeing the operation. Priority sampling will continue with samples being submitted to the lab on a hole by hole priority basis. Initial results will be expected in six to eight weeks.

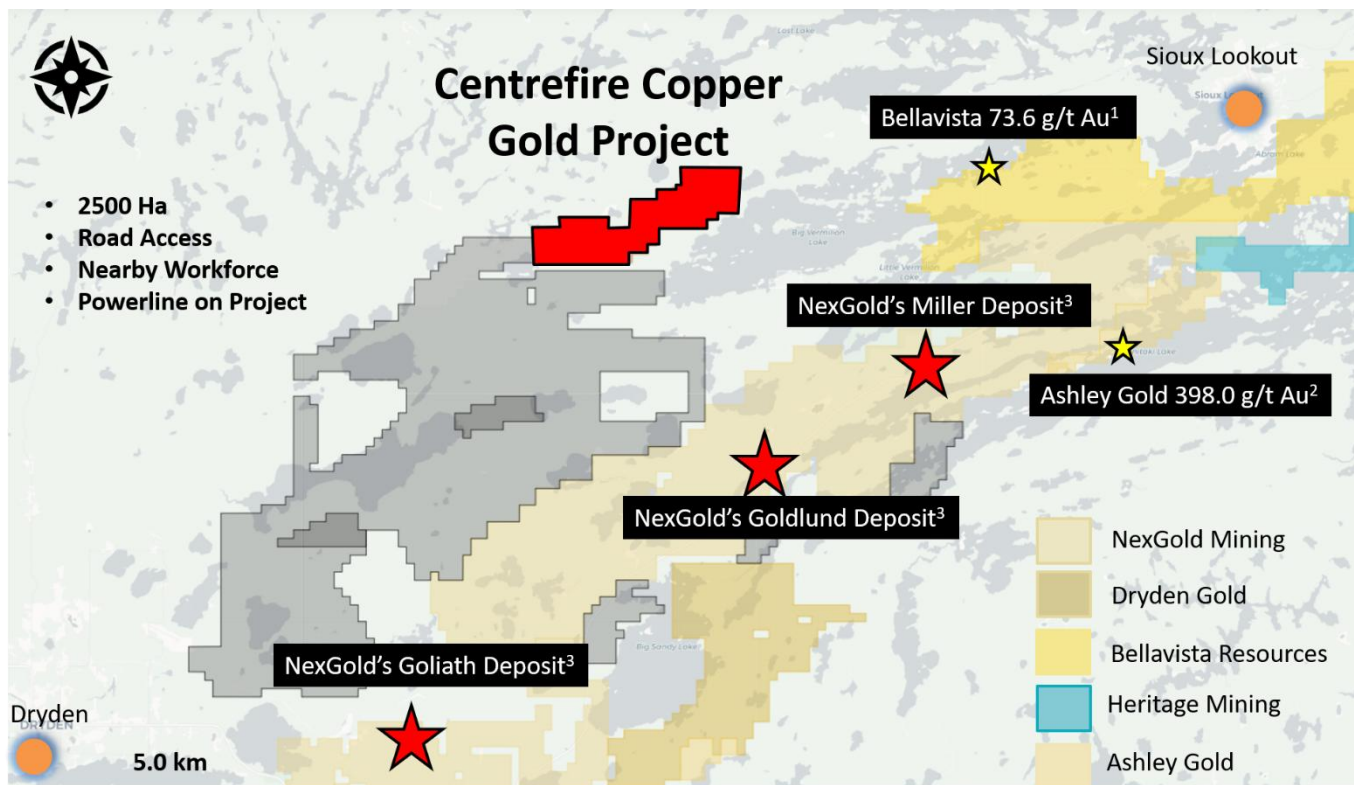


Figure 5: Centrefire Copper-Gold VMS Project Location in NW Ontario

¹ Bellavista Website: [Sioux Lookout Project](#)

² Ashley Gold Website: [Press Release June 25, 2026](#)

³ NexGold Website: [Goliath Gold Complex](#)

Note: The information disclosed from adjacent properties is not necessarily indicative of the mineralization on the Centrefire Project.

The technical information in this news release was prepared and approved by Shannon Baird, P.Geo., a Qualified Person as defined in National Instrument 43-101. Mr. Baird is Vice President Exploration of Cascade Copper Corp. and registered as a Professional Geoscientist with the Professional Geoscientists of Ontario as well as the Engineers and Geoscientists of British Columbia.

Management cautions that core visuals and grab samples are selective in nature to begin with and are not representative of the hole or property in its entirety or indicative of any grade overall. Assay results are pending and visual identification of minerals does not guarantee economic grades. These preliminary visual observations are awaiting laboratory confirmation.

About Cascade Copper

Cascade Copper is an exploration stage natural resource company engaged in the evaluation, acquisition, and exploration of copper based mineral resource properties. Cascade is focused on copper and gold, porphyry and mesothermal gold deposits in British Columbia and VMS and BIF copper, gold, and silver style deposits in Ontario. Cascade's priority is to conduct exploration using modern technology that includes 3D inversion modelling of geophysics, LiDAR elevation models, and AI enhanced Predictive Modelling from all historic and modern data inputs. Drilling is planned on several of its copper-gold targets this year. Cascade has five projects, including the Copper Plateau Copper-Moly Project, the Centrefire Copper-Gold Project, the Rogers Creek Copper-Gold Project, the Fire Mountain Copper-Gold Project, and the Bendor Gold-Tungsten Project.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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This news release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Cascade Copper Corp. provides no assurance that actual results will meet management’s expectations. Factors which cause results to differ materially are set out in the Company’s documents filed on SEDAR+. Undue reliance should not be placed on “forward looking statements.”