ELEMENT ONE COMPLETES $0.15 UNIT PRIVATE PLACEMENT FINANCING

Vancouver, B.C. — JULY 13, 2026 – **Element One Hydrogen & Critical Minerals Corp.** (“**Element One**” or the “**Company**”) (**CSE: EONE)** is pleased to announce that it has completed a second tranche of a non-brokered private placement for total gross proceeds of $471,000 (the “Offering”).

The Company has allocated and issued its second tranche of 3,140,000 units (the “Units”) at a price of $0.15 per Unit. Each unit consists of one (“share”) of the Company, and one transferable share purchase warrant (a “Unit Warrant”), with each Unit Warrant entitling the holder to acquire one additional common share at an exercise price of $0.20 for a period of thirty-six (36) months from the closing date. The Units have been purchased by Directors and Officers of the Company.

All securities issued under these private placements will be subject to a hold period of four (4) month plus a day. There were no finders’ fees involved with the Offerings.

The gross proceeds from both private placements will be used for ongoing research, marketing and general and administrative expenses.

Two Insiders of the Company (the “**Insiders**”) subscribed in the Units for aggregate gross proceeds of $240,000. The issuance of Units to the Insiders are considered a related party transaction within the meaning of *Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company relied on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that the Insiders participation in the Private Placement did not exceed 25% of the fair market value of the Company’s market capitalization. The Company will file a material change report in respect of the related party transaction.

Options and RSU Grants

The Company also wishes to announce that, pursuant to the Company’s omnibus incentive plan, it has issued 600,000 stock options (the “Options”) to PRAI Inc. the company providing marketing services for Element One as announced on June 23, 2026. The stock options entitle the holder to acquire 200,000 common shares at an exercise price of $0.20 for twelve (12) months from the date of issuance 200,000 common shares at an exercise price of $0.40 for twelve (12) months from the date of issuance and 200,000 common shares at an exercise price of $0.60 for twelve (12) months from the date of issuance.

The Company has also issued 3,406,667 restricted share units ("RSU") to certain officers, directors and corporate consultants of the company. Both the Options and the RSUs vest immediately and any shares issued by conversion of the Options or the RSU's will have a hold period of four (4) month plus a day.

Other Corporate News

The Company also wishes to announce the departure of Dr. Hosford Scheirer as Senior Consulting Geologist to focus on other opportunities. The Company would like to thank Dr. Hosford Scheirer for her assistance in developing geologic hydrogen targets in North America for the Company to peruse and wishes her well in her next venture.

About Element One Hydrogen & Critical Minerals Corp.

Element One Hydrogen & Critical Minerals Corp. (CSE: EONE) is building an integrated North American natural hydrogen and critical minerals platform focused on advancing secure, domestic energy and critical minerals supply chains. Through a growing portfolio of strategic resource assets, proprietary technologies and industry partnerships, the Company is advancing the exploration, development and commercialization of natural hydrogen, magnesium and other critical minerals. Element Ones's projects span British Columbia, Washington State and Alaska and are supported by collaborations with world-class research institutions, including Columbia University, and strategic partnerships with industry, Indigenous communities and government. By combining resource development with innovative processing technologies, Element One is positioned to help strengthen North America's energy security and domestic critical mineral supply chains.

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For further information visit our website at www.e1-h2.com.

On behalf of the Board of Directors:

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect exploration and development plans, as anticipated or at all. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking statements in this news release includes statements related to the Offerings, receipt of all necessary regulatory approvals to the Offerings, and related matters. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.