ELEMENT ONE AMENDS $0.15 UNIT PRIVATE PLACEMENT FINANCING

Vancouver, B.C. — JULY 16, 2026 – **Element One Hydrogen & Critical Minerals Corp.** ("**Element One**" or the "**Company**") (**CSE: EONE)** the Company announced on July 13, 2026, that 3,140,000 Units at $0.15 were issued pursuant to the closing of the second tranche of the Company's non-brokered private placement. The correct number of Units issued was 3,440,000 Units for gross proceeds of $516,000.

Further, the Company disclosed that two Insiders of the Company subscribed for Units for aggregate proceeds of $240,000 and the Company would like to correct this and disclose that three Insiders subscribed for Units for aggregate gross proceeds of $255,000.

About Element One Hydrogen & Critical Minerals Corp.

Element One Hydrogen & Critical Minerals Corp. (CSE: EONE) is building an integrated North American natural hydrogen and critical minerals platform focused on advancing secure, domestic energy and critical minerals supply chains. Through a growing portfolio of strategic resource assets, proprietary technologies and industry partnerships, the Company is advancing the exploration, development and commercialization of natural hydrogen, magnesium and other critical minerals. Element Ones's projects span British Columbia, Washington State and Alaska and are supported by collaborations with world-class research institutions, including Columbia University, and strategic partnerships with industry, Indigenous communities and government. By combining resource development with innovative processing technologies, Element One is positioned to help strengthen North America's energy security and domestic critical mineral supply chains.

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For further information visit our website at www.e1-h2.com.

On behalf of the Board of Directors:

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect exploration and development plans, as anticipated or at all. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking statements in this news release includes statements related to the Offerings, receipt of all necessary regulatory approvals to the Offerings, and related matters. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.