ELEMENT ONE COMPLETES WARRANT PRIVATE PLACEMENT & COMPLETES FIRST STONE TO H2 ISSUANCE

Vancouver, B.C. — August 9, 2026 – **Element One Hydrogen & Critical Minerals Corp.** ("**Element One**" or the "**Company**") (**CSE: EONE)** is pleased to announce that it has completed its private placement of three million warrants for total gross proceeds of $150,000 (the "Offering").

The Company has allocated and issued three million warrants (the "Warrants") at a price of $0.05 per Warrant. Each Warrant entitling the holder to acquire one common share at an exercise price of $0.25 for a period of twelve (12) months from the closing date.

All securities issued under the Offering will be subject to a hold period of four (4) month plus a day. There were no finders' fees involved with the Offering.

The gross proceeds of the the private placement will be used for ongoing research, marketing and general and administrative expenses.

The Company is also pleased to announce that, further to its press release of February 10, 2026, it has made the first issuance of shares pursuant to the Definitive Agreement with Stone to H2, Inc. The shares issued pursuant to the Definitive Agreement will be subject to a hold period of four (4) month plus a day.

Further, the Company announces a non-brokered private placement to raise up to $250,000 through the sale of up to 2.5 million units of the Company at an issue price of 10 cents per LIFE (listed issuer financing exemption) unit (each a "LIFE Unit") on a best effort basis. Each LIFE Unit shall consist of one common share in the capital of the Company and one share purchase warrant. Each warrant issued under the LIFE offering shall entitle the holder thereof to acquire an additional common share at a price of 20 cents for a period of 36 months from the date that is 61 days following the closing date of the LIFE offering.

Element One is issuing this financing at the request of key investors and the proceeds will be used to advance its work with Columbia University on hydrogen generation and critical mineral extraction from ultramafic sources, field exploration preparation and general corporate expenses.

The LIFE Units will be offered for sale: (i) by way of a private placement pursuant to the listed issuer financing exemption under Section 5A.2 of National Instrument 45-106, Prospectus Exemptions, as amended and supplemented by Coordinated Blanket Order 45-935 (Exemptions from Certain Conditions of the Listed Issuer Financing Exemption) in British Columbia, Alberta and Ontario; (ii) in the United States pursuant to an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended, and applicable U.S. state securities laws; and (iii) in jurisdictions outside of Canada and the United States as mutually agreed to by the company and the lead agent, provided it is understood that no prospectus filing, registration or comparable obligation arises in such other jurisdiction. The securities issued under the LIFE will not be subject to a statutory hold period pursuant to applicable Canadian securities laws.

The Company's offering document required under the LIFE and related to the offering can be accessed under the company's profile on SEDAR+ and on the Company's website. Prospective investors should read the offering document before making an investment decision. In connection with the offering, commissions will be payable in accordance with the policies of the Canadian Securities Exchange.

About Element One Hydrogen & Critical Minerals Corp.

Element One Hydrogen & Critical Minerals Corp. (CSE: EONE) is building an integrated North American natural hydrogen and critical minerals platform focused on advancing secure, domestic energy and critical minerals supply chains. Through a growing portfolio of strategic resource assets, proprietary technologies and industry partnerships, the Company is advancing the exploration, development and commercialization of natural hydrogen, magnesium and other critical minerals. Element Ones's projects span British Columbia, Washington State and Alaska and are supported by collaborations with world-class research institutions, including Columbia University, and strategic partnerships with industry, Indigenous communities and government. By combining resource development with innovative processing technologies, Element One is positioned to help strengthen North America's energy security and domestic critical mineral supply chains.

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For further information visit our website at www.e1-h2.com.

On behalf of the Board of Directors:

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect exploration and development plans, as anticipated or at all. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking statements in this news release includes statements related to the Offerings, receipt of all necessary regulatory approvals to the Offerings, and related matters. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.